

BALANCE SHEET

Quarter 2/ 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.056.605.980.216	594.441.949.595
I. Cash and cash equivalents	110		97.103.422.687	34.431.376.854
1. Cash	111		2.103.422.687	34.431.376.854
2. Cash equivalents	112		95.000.000.000	
II. Short-term financial investments	120		-	-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		715.763.212.198	385.544.440.167
1. Trade accounts receivables	131		131.284.173.769	167.939.698.111
2. Advances to suppliers	132		73.126.660.816	16.815.086.044
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134		513.093.882.633	202.363.637.943
5. Other receivables	135		291.960.046	599.483.135
6. Provision for short-term bad receivables	139		(2.033.465.066)	(2.173.465.066)
IV. Inventories	140		205.942.996.815	168.484.670.262
1. Inventories	141		205.942.996.815	168.484.670.262
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		37.796.348.516	5.981.462.312
1. Short-term prepaid expenses	151		2.780.548.556	2.691.968.509
2. VAT deductible	152		29.497.676.292	
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		5.518.123.668	3.289.493.803
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		117.380.055.037	48.576.768.243
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		86.956.598.603	31.929.262.132
1. Tangible fixed assets	221		43.621.288.897	31.929.262.132
- Historical cost	222		82.290.981.247	74.210.350.223
- Accumulated depreciation	223		(38.669.692.350)	(42.281.088.091)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		43.335.309.706	
- Historical cost	228		43.536.700.000	
- Accumulated depreciation	229		(201.390.294)	
4. Construction in progress expenses	230			
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		10.000.000.000	10.000.000.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		10.000.000.000	10.000.000.000
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		20.423.456.434	6.647.506.111
1. Long-term prepaid expenses	261		20.423.456.434	6.647.506.111
2. Deferred income tax assets	262			
3. Others	268			
VI. Goodwill	269			
TOTAL ASSETS	270		1.173.986.035.253	643.018.717.838
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		840.980.975.570	592.084.313.622
I. Short-term liabilities	310		835.454.123.738	584.628.674.155
1. Short-term borrowing and debts	311		65.399.250.000	30.000.000.000
2. Trade accounts payable	312		312.550.338.343	193.426.401.183
3. Advances from customers	313		376.251.859.497	231.071.825.070
4. Taxes and liabilities to State budget	314		6.906.384.172	16.752.633.458
5. Payable to employees	315		15.005.440.276	11.513.250.277
6. Payable expenses	316		56.518.506.254	23.248.291.973
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			

9. Other short-term payables	319		2.822.345.196	78.616.272.194
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323			
II. Long-term liabilities	330		5.526.851.832	7.455.639.467
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		321.231.042	328.153.542
7. Provision for long-term liabilities	337		5.205.620.790	7.127.485.925
B. OWNER'S EQUITY (400= 410+430)	400		333.005.059.683	50.934.404.216
I. Capital sources and funds	410		332.972.559.683	52.528.846.471
1. Paid-in capital	411		300.000.000.000	50.000.000.000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417			
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419			
10. Retained profit	420		32.972.559.683	2.528.846.471
11. Capital for construction work	421			
II. Budget sources	430		32.500.000	(1.594.442.255)
2. Budgets	432		32.500.000	(1.594.442.255)
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439			
TOTAL RESOURCES	440		1.173.986.035.253	643.018.717.838

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2/2010	Accumulation
1. Sales	01		428.069.467.920	810.720.552.043
2. Deductions	02			
3. Net sales and services	10		428.069.467.920	810.720.552.043
4. Cost of goods sold	11		391.859.264.770	747.866.745.785
5. Gross profit	20		36.210.203.150	62.853.806.258
6. Financial income	21		2.586.994.578	3.958.995.334
7. Financial expenses	22		2.954.444.326	4.916.432.289
<i>Include: Interest expense</i>	23		2.954.444.326	4.916.432.289
8. Selling expenses	24			
9. General & administrative expenses	25		14.240.714.580	26.832.450.301
10. Net operating profit	30		21.602.038.822	35.063.919.002
11. Other income	31		3.527.199.819	8.157.029.421
12. Other expenses	32		101.388.931	3.191.296.689
13. Other profit	40		3.425.810.888	4.965.732.732
14. Profit or loss in joint venture	45			
15. Profit before tax (50=30 + 40)	50		25.027.849.710	40.029.651.734
16. Current corporate income tax expenses	51		6.256.962.428	10.007.412.934
17. Deferred corporate income tax expenses	52			
18. Profit after tax (60=50 - 51 - 52)	60		18.770.887.282	30.022.238.800
18.1 Profit after tax of minorities	61			
18.2 Profit after tax of the parent company's shareholders	62			
19. EPS (VND/share)	70			

CASH FLOW STATEMENT

As at Jun 30th, 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		25.027.849.710	15.001.802.024
2. Adjustment in accounts				
Fixed assets depreciation	02		1.968.805.513	1.510.788.669
Provisions	03		(140.000.000)	(1.601.438.503)
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(2.854.049.531)	
Interest expenses	06		2.954.444.531	1.961.987.963
3. Operating profit before the changes of current capital	08		26.957.050.223	16.873.140.153
Changes in accounts receivable	09		(109.968.965.210)	(252.954.942.361)
Changes in inventories	10		(52.067.237.462)	14.608.910.909
Changes in trade payables	11		143.212.230.908	257.773.608.619
Changes in prepaid expenses	12		(7.777.504.935)	(6.087.025.435)
Paid interest	13		(1.414.904.021)	(211.713.815)
Paid corporate income tax	14		(4.171.924.918)	
Other receivables	15			355.000.000
Other payables	16		(293.000.000)	(2.500.000)
Net cash provided by (used in) operating activities	20		(5.524.255.415)	30.354.478.070
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(15.000.000.000)	(95.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		5.000.000.000	
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1.803.702.978	638.870.200
Net cash used in investing activities	30		(8.196.297.022)	(94.361.129.800)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		67.223.188.000	46.076.062.000
4. Cash paid to principal debt	34		(56.268.119.266)	(11.631.880.734)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		10.955.068.734	34.444.181.266
Net cash during the period	50		(2.765.483.703)	(29.562.470.464)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		99.868.906.390	34.431.376.854
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		97.103.422.687	4.868.906.390