BALANCE SHEET Quarter 2/2010

A. SHORT-TERM ASSETS (100-110+120+130+140+150) I. Cash and cash equivalents 1. Cash equivalents 1. Short-term financial investments 1. Trade accounts receivables 2. Advances to suppliers 3. Short-term internal receivables 4. Receivable in accordance with contracts in progress 5. Other receivables 6. Provision for short-term bad receivables IV. Inventories 1. Inventories 1. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term interceivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200-210+220+240+250+260) I. Long-term receivables 1. Long-term receivables 2. Capital receivables 3. Long-term inter-company receivables 4. Other long-term subsidiaries 3. Long-term inter-company receivables 5. Provision for long-term bad receivable (*) II. Fixe	Code Code 100 110 111 111 112 120 121 121 129 130 131 132 133 134 135 139 140 141 149 150 151 152 154 158 200 210 211 212 213 212 213 222 223 224	Note	Ending Balance 1.056.605.980.216 97.103.422.687 2.103.422.687 95.000.000.000 - 715.763.212.198 131.284.173.769 73.126.660.816 73.126.660.816 205.942.996.815 205.942.90,981.247 (38.669.692.350)	Beginning Balance 594.441.949.595 34.431.376.854 34.431.376.854
1. Cash and cash equivalents 1. Cash 2. Cash equivalents 11. Short-term financial investments 11. Short-term investments 2. Provision for devaluation of short-term security investments 11. Receivables 11. Trade accounts receivables 2. Advances to suppliers 3. Short-term internal receivables 4. Receivable in accordance with contracts in progress 5. Other receivables 4. Receivable in accordance with contracts in progress 5. Other receivables 6. Provision for short-term bad receivables IV. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables from customers 2. Capital receivables from subsidiaries 3. Long-term inter-company receivables (*) I. Fixed assets Historical cost Accumulated depreciation 2. Finance leases fixed assets Historical cost <t< th=""><th>110 111 112 120 121 129 130 131 132 133 134 135 139 140 141 149 150 151 152 154 158 200 210 212 213 214 215 216 217 218 219 220 221 222 223 224</th><th></th><th>97.103.422.687 2.103.422.687 95.000.000.000 715.763.212.198 131.284.173.769 73.126.660.816 513.093.882.633 291.960.046 (2.033.465.066) 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 37.796.348.516 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - 86.956.598.603 43.621.288.897 82.290.981.247</th><th>34.431.376.854 34.431.376.854 - - - - - - - - - - - - - - - - - - -</th></t<>	110 111 112 120 121 129 130 131 132 133 134 135 139 140 141 149 150 151 152 154 158 200 210 212 213 214 215 216 217 218 219 220 221 222 223 224		97.103.422.687 2.103.422.687 95.000.000.000 715.763.212.198 131.284.173.769 73.126.660.816 513.093.882.633 291.960.046 (2.033.465.066) 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 37.796.348.516 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - 86.956.598.603 43.621.288.897 82.290.981.247	34.431.376.854 34.431.376.854 - - - - - - - - - - - - - - - - - - -
1. Cash 2. Cash equivalents 11. Short-term financial investments 1. Short-term investments 2. Provision for devaluation of short-term security investments 11. Receivables 1. Trade accounts receivables 2. Advances to suppliers 3. Short-term internal receivables 4. Receivable in accordance with contracts in progress 5. Other receivables 6. Provision for short-term bad receivables 1V. Inventories 1. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) 1. Long-term receivables from customers 2. Capital receivables from subsidiaries 3. Long-term inter-company receivables 5. Provision for long-term bad receivable (*) 11. Fixed assets 1. Tangible fixed assets 1. Tangible fixed assets 1. Historical cost - Accumulated depreciation 2. Intangible fixed assets -	111 112 120 121 129 130 131 132 133 134 135 139 140 141 149 150 151 152 154 158 200 210 211 212 213 218 219 220 221 222 223 224		2.103.422.687 95.000.000.000 - 715.763.212.198 131.284.173.769 73.126.660.816 513.093.882.633 291.960.046 (2.033.465.066) 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 - - 5.518.123.668 117.380.055.037 - - 86.956.598.603 43.621.288.897 82.290.981.247	34.431.376.854 - - - - - - - - - - - - - - - - - - -
2. Cash equivalents II. Short-term financial investments 1. Short-term investments 2. Provision for devaluation of short-term security investments III. Receivables 1. Trade accounts receivables 2. Advances to suppliers 3. Short-term internal receivables 4. Receivable in accordance with contracts in progress 5. Other receivables 6. Provision for short-term bad receivables 1V. Inventories 1. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables 2. Capital receivable from subsidiaries 3. Long-term receivables 5. Provision for long-term bad receivable (*) II. Fried assets 1. Tangible fixed assets 1. Historical cost -Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible f	112 120 121 129 130 131 132 133 134 135 139 140 141 149 151 152 154 1552 210 211 212 213 214 215 210 211 212 213 214 215 210 211 212 213 214 215 210 211 212 213 214 215 216 217 228 221 222 223 224		95.000.000.000 - 715.763.212.198 131.284.173.769 73.126.660.816 513.093.882.633 291.960.046 (2.033.465.066) 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 - 37.796.348.516 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - 86.956.598.603 43.621.288.897 82.290.981.247	385.544.440.167 167.939.698.111 16.815.086.044 202.363.637.943 599.483.135 (2.173.465.066) 168.484.670.262 168.484.670.262 168.484.670.262 5.981.462.312 2.691.968.509 3.289.493.803 48.576.768.243
II. Short-term financial investments 1. Short-term investments 2. Provision for devaluation of short-term security investments III. Receivables 1. Trade accounts receivables 2. Advances to suppliers 3. Short-term internal receivables 4. Receivable in accordance with contracts in progress 5. Other receivables 6. Provision for short-term bad receivables IV. Inventories 2. Provision for short-term sasts 1. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200-210+220+240+250+260) I. Long-term receivables from customers 2. Capital receivables from subsidiaries 3. Long-term inter-company receivables 4. Other long-term tereviables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost	120 121 129 130 131 132 133 134 135 139 140 141 149 151 152 154 155 210 211 212 213 218 219 220 221 222 223 224		- 715.763.212.198 131.284.173.769 73.126.660.816 513.093.882.633 291.960.046 (2.033.465.066) 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - - 86.956.598.603 43.621.288.897 82.290.981.247	167.939.698.111 16.815.086.044 202.363.637.943 599.483.135 (2.173.465.066) 168.484.670.262 168.484.670.262 168.484.670.262 3.289.493.803 48.576.768.243 - - 31.929.262.132 31.929.262.132 74.210.350.223
1. Short-term investments 2. Provision for devaluation of short-term security investments III. Receivables 1. Trade accounts receivables 2. Advances to suppliers 3. Short-term internal receivables 4. Receivable in accordance with contracts in progress 5. Other receivables 6. Provision for short-term bad receivables IV. Inventories 1. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables from customers 2. Capital receivables from subsidiaries 3. Long-term receivables 1. Long-term receivables 2. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets 1. Tangible fixed assets 1. Tangible fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - His	121 129 130 131 132 133 134 135 139 140 141 149 150 151 152 154 152 210 211 212 213 218 219 220 221 222 223 224		131.284.173.769 73.126.660.816 513.093.882.633 291.960.046 (2.033.465.066) 205.942.996.815 205.942.996.815 205.942.996.815 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - - 86.956.598.603 43.621.288.897 82.290.981.247	167.939.698.111 16.815.086.044 202.363.637.943 599.483.135 (2.173.465.066) 168.484.670.262 168.484.670.262 168.484.670.262 3.289.493.803 48.576.768.243 - - 31.929.262.132 31.929.262.132 74.210.350.223
2. Provision for devaluation of short-term security investments II. Receivables 1. Trade accounts receivables 2. Advances to suppliers 3. Short-term internal receivables 4. Receivable in accordance with contracts in progress 5. Other receivables 6. Provision for short-term bad receivables IV. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Inventories 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables 1. Long-term receivables 2. Capital receivables from customers 2. Capital receivables from subsidiaries 3. Long-term receivables 4. Other long-term receivables 5. Provision for long-term bad receivables (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historica	129 130 131 132 133 134 135 139 140 141 149 150 151 152 154 154 158 200 210 211 212 213 218 219 220 221 222 223 224		131.284.173.769 73.126.660.816 513.093.882.633 291.960.046 (2.033.465.066) 205.942.996.815 205.942.996.815 205.942.996.815 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - - 86.956.598.603 43.621.288.897 82.290.981.247	167.939.698.111 16.815.086.044 202.363.637.943 599.483.135 (2.173.465.066) 168.484.670.262 168.484.670.262 168.484.670.262 3.289.493.803 48.576.768.243 - - 31.929.262.132 31.929.262.132 74.210.350.223
III. Receivables 1. Trade accounts receivables 2. Advances to suppliers 3. Short-term internal receivables 4. Receivable in accordance with contracts in progress 5. Other receivables 6. Provision for short-term bad receivables IV. Inventories 1. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASETS (200=210+220+240+250+260) I. Long-term receivables from customers 2. Capital receivables from subsidiaries 3. Long-term receivables from subsidiaries 3. Long-term inter-company receivables 4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated de	130 131 131 132 133 134 135 139 140 141 149 151 152 154 154 155 210 211 212 213 218 219 220 221 222 223 224 24		131.284.173.769 73.126.660.816 513.093.882.633 291.960.046 (2.033.465.066) 205.942.996.815 205.942.996.815 205.942.996.815 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - - 86.956.598.603 43.621.288.897 82.290.981.247	167.939.698.111 16.815.086.044 202.363.637.943 599.483.135 (2.173.465.066) 168.484.670.262 168.484.670.262 168.484.670.262 3.289.493.803 48.576.768.243 - - 31.929.262.132 31.929.262.132 74.210.350.223
1. Trade accounts receivables 2. Advances to suppliers 3. Short-term internal receivables 4. Receivable in accordance with contracts in progress 5. Other receivables 6. Provision for short-term bad receivables IV. Inventories 1. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables from customers 2. Capital receivables from subsidiaries 3. Long-term inter-company receivables 4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Proper	131 132 133 134 135 139 140 141 149 151 152 154 155 210 211 212 213 218 219 220 221 222 223 224		131.284.173.769 73.126.660.816 513.093.882.633 291.960.046 (2.033.465.066) 205.942.996.815 205.942.996.815 205.942.996.815 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - - 86.956.598.603 43.621.288.897 82.290.981.247	167.939.698.111 16.815.086.044 202.363.637.943 599.483.135 (2.173.465.066) 168.484.670.262 168.484.670.262 168.484.670.262 3.289.493.803 48.576.768.243 - - 31.929.262.132 31.929.262.132 74.210.350.223
2. Advances to suppliers 3. Short-term internal receivables 4. Receivable in accordance with contracts in progress 5. Other receivables 6. Provision for short-term bad receivables IV. Inventories 1. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables 1. Long-term receivables from customers 2. Capital receivable from subsidiaries 3. Long-term inter-company receivables 4. Other long-term neceivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property inves	132 133 134 135 139 140 141 149 150 151 152 210 211 212 213 218 219 220 221 222 223 224		73.126.660.816 513.093.882.633 291.960.046 (2.033.465.066) 205.942.996.815 205.942.996.815 37.796.348.516 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - - 86.956.598.603 43.621.288.897 82.290.981.247	16.815.086.044 202.363.637.943 599.483.135 (2.173.465.066) 168.484.670.262 168.484.670.262 2.691.968.509 3.289.493.803 48.576.768.243
3. Short-term internal receivables 4. Receivable in accordance with contracts in progress 5. Other receivables 6. Provision for short-term bad receivables IV. Inventories 1. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables from customers 2. Capital receivables from customers 3. Long-term inter-company receivables 4. Other long-term meter values 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets 4. Mistorical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets <td>133 134 135 139 140 141 149 150 151 152 154 200 210 212 213 218 219 221 222 223 224</td> <td></td> <td>513.093.882.633 291.960.046 (2.033.465.066) 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.907 205.942.907 205.94</td> <td>202.363.637.943 599.483.135 (2.173.465.066) 168.484.670.262 168.484.670.262 2.691.968.509 3.289.493.803 48.576.768.243 </td>	133 134 135 139 140 141 149 150 151 152 154 200 210 212 213 218 219 221 222 223 224		513.093.882.633 291.960.046 (2.033.465.066) 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.996.815 205.942.907 205.942.907 205.94	202.363.637.943 599.483.135 (2.173.465.066) 168.484.670.262 168.484.670.262 2.691.968.509 3.289.493.803 48.576.768.243
4. Receivable in accordance with contracts in progress 5. Other receivables 6. Provision for short-term bad receivables IV. Inventories 1. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables 1. Long-term receivables 2. Capital receivables from customers 2. Capital receivables 3. Long-term inter-company receivables 4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation	134 135 139 140 141 149 150 151 152 154 158 200 210 211 212 213 218 219 220 221 223 224		291.960.046 (2.033.465.066) 205.942.996.815 205.942.996.815 37.796.348.516 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - - 86.956.598.603 43.621.288.897 82.290.981.247	599.483.135 (2.173.465.066) 168.484.670.262 168.484.670.262 5.981.462.312 2.691.968.509 3.289.493.803 48.576.768.243 - - - - - - - - - - - - - - - - - - -
5. Other receivables 6. Provision for short-term bad receivables IV. Inventories 1. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables 1. Long-term receivables 2. Capital receivable from subsidiaries 3. Long-term inter-company receivables 4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation	135 139 140 141 149 150 151 152 154 158 200 211 212 213 218 219 220 221 222 223 224		291.960.046 (2.033.465.066) 205.942.996.815 205.942.996.815 37.796.348.516 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - - 86.956.598.603 43.621.288.897 82.290.981.247	599.483.135 (2.173.465.066) 168.484.670.262 168.484.670.262 5.981.462.312 2.691.968.509 3.289.493.803 48.576.768.243 - - - - - - - - - - - - - - - - - - -
6. Provision for short-term bad receivables IV. Inventories 1. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables 1. Long-term receivables 2. Capital receivables from customers 2. Capital receivables from customers 2. Capital receivables from subsidiaries 3. Long-term inter-company receivables 4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses <t< td=""><td>139 140 141 149 150 151 152 154 158 200 211 212 213 213 218 219 220 221 222 223 224</td><td></td><td>(2.033.465.066) 205.942.996.815 205.942.996.815 37.796.348.516 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - - 86.956.598.603 43.621.288.897 82.290.981.247</td><td>(2.173.465.066) 168.484.670.262 168.484.670.262 5.981.462.312 2.691.968.509 3.289.493.803 48.576.768.243 - - - - - - - - - - - - -</td></t<>	139 140 141 149 150 151 152 154 158 200 211 212 213 213 218 219 220 221 222 223 224		(2.033.465.066) 205.942.996.815 205.942.996.815 37.796.348.516 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - - 86.956.598.603 43.621.288.897 82.290.981.247	(2.173.465.066) 168.484.670.262 168.484.670.262 5.981.462.312 2.691.968.509 3.289.493.803 48.576.768.243 - - - - - - - - - - - - -
IV. Inventories 1. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables 1. Long-term receivables from customers 2. Capital receivable from subsidiaries 3. Long-term inter-company receivables 4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) V. Long-term financial investments 1. Investment in subsidiaries	140 141 149 150 151 152 154 158 200 211 212 213 213 218 219 220 221 222 223 224		205.942.996.815 205.942.996.815 37.796.348.516 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - - 86.956.598.603 43.621.288.897 82.290.981.247	168.484.670.262 168.484.670.262 5.981.462.312 2.691.968.509 3.289.493.803 48.576.768.243 - - - - - - - - - - - - -
1. Inventories 2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables 1. Long-term receivables from customers 2. Capital receivable from subsidiaries 3. Long-term inter-company receivables 4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation 1. Investment in subsidiaries	141 149 150 151 152 154 158 200 210 211 212 213 218 219 220 221 222 223 224		205.942.996.815 37.796.348.516 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - - 86.956.598.603 43.621.288.897 82.290.981.247	168.484.670.262 5.981.462.312 2.691.968.509 3.289.493.803 48.576.768.243 - 31.929.262.132 31.929.262.132 74.210.350.223
2. Provision for devaluation of inventories V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables from customers 2. Capital receivable from subsidiaries 3. Long-term inter-company receivables 4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation 1. Investment in subsidiaries	149 150 151 152 154 158 200 211 212 213 218 219 220 221 222 223 224		37.796.348.516 2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - - - 86.956.598.603 43.621.288.897 82.290.981.247	5.981.462.312 2.691.968.509 3.289.493.803 48.576.768.243 - - - - - - - - - - - - - - - - - - -
V. Other short-term assets 1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables 1. Long-term receivables from customers 2. Capital receivable from subsidiaries 3. Long-term inter-company receivables 4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Intagible fixed assets - Historical cost - Accumulated depreciation 3. Intagible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) V. Long-term financial investments 1. Investment in subsidiaries	150 151 152 154 158 200 211 212 213 219 221 222 223 224		2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - - - - - - - - - - - - - - - - - - -	2.691.968.509 3.289.493.803 48.576.768.243 - - - - - - - - - - - - - - - - - - -
1. Short-term prepaid expenses 2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables 1. Long-term receivables from customers 2. Capital receivable from subsidiaries 3. Long-term inter-company receivables 4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 3. Intagible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) V. Long-term financial investments - Investment in subsidiaries	151 152 154 158 200 211 212 213 218 219 221 222 223 224		2.780.548.556 29.497.676.292 5.518.123.668 117.380.055.037 - - - - - - - - - - - - - - - - - - -	2.691.968.509 3.289.493.803 48.576.768.243 - - - - - - - - - - - - - - - - - - -
2. VAT deductible 3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables 1. Long-term receivables from customers 2. Capital receivable from subsidiaries 3. Long-term inter-company receivables 4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intagible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) V. Long-term financial investments - Investment in subsidiaries	152 154 158 200 211 212 213 218 219 220 221 222 223 224		29.497.676.292 5.518.123.668 117.380.055.037 - - - - - - - - - - - - -	3.289.493.803 48.576.768.243 - - - - - - - - - - - - - - - - - - -
3. Tax and accounts receivable from State budget 4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) 1. Long-term receivables 1. Long-term receivables from customers 2. Capital receivable from subsidiaries 3. Long-term inter-company receivables 4. Other long-term inter-company receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) V. Long-term financial investments 1. Investment in subsidiaries	154 158 200 211 212 213 218 219 220 221 222 223 224		5.518.123.668 117.380.055.037 - - - - - - - - - - - - -	48.576.768.243 - - - - - - - - - - - - - - - - - - -
4. Other short-term assets B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables 1. Long-term receivables from customers 2. Capital receivable from subsidiaries 3. Long-term inter-company receivables 4. Other long-term inter-company receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) V. Long-term financial investments 1. Investment in subsidiaries	158 200 210 211 212 213 218 219 220 221 222 223 224		117.380.055.037 - - - - - - - - - - - - - - - - - - -	48.576.768.243 - - - - - - - - - - - - - - - - - - -
B. LONG-TERM ASSETS (200=210+220+240+250+260) I. Long-term receivables 1. Long-term receivables from customers 2. Capital receivable from subsidiaries 3. Long-term inter-company receivables 4. Other long-term inter-company receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) V. Long-term financial investments 1. Investment in subsidiaries	200 210 211 212 213 218 219 220 221 222 223 224		117.380.055.037 - - - - - - - - - - - - - - - - - - -	48.576.768.243 - - - - - - - - - - - - - - - - - - -
I. Long-term receivables 1. Long-term receivables from customers 2. Capital receivable from subsidiaries 3. Long-term inter-company receivables 4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) V. Long-term financial investments 1. Investment in subsidiaries	210 211 212 213 218 219 220 221 222 223 224		- - 86.956.598.603 43.621.288.897 82.290.981.247	31.929.262.132 31.929.262.132 74.210.350.223
1. Long-term receivables from customers 2. Capital receivable from subsidiaries 3. Long-term inter-company receivables 4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) V. Long-term financial investments 1. Investment in subsidiaries	211 212 213 218 219 220 221 222 223 224		43.621.288.897 82.290.981.247	31.929.262.132 74.210.350.223
2. Capital receivable from subsidiaries 3. Long-term inter-company receivables 4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) V. Long-term financial investments 1. Investment in subsidiaries	212 213 218 219 220 221 222 222 223 224		43.621.288.897 82.290.981.247	31.929.262.132 74.210.350.223
3. Long-term inter-company receivables 4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) V. Long-term financial investments 1. Investment in subsidiaries	213 218 219 220 221 222 223 224		43.621.288.897 82.290.981.247	31.929.262.132 74.210.350.223
4. Other long-term receivables 5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) IV. Long-term financial investments 1. Investment in subsidiaries	218 219 220 221 222 223 224		43.621.288.897 82.290.981.247	31.929.262.132 74.210.350.223
5. Provision for long-term bad receivable (*) II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) IV. Long-term financial investments 1. Investment in subsidiaries	219 220 221 222 223 224		43.621.288.897 82.290.981.247	31.929.262.132 74.210.350.223
II. Fixed assets 1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) V. Long-term financial investments 1. Investment in subsidiaries	220 221 222 223 224		43.621.288.897 82.290.981.247	31.929.262.132 74.210.350.223
1. Tangible fixed assets - Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) V. Long-term financial investments 1. Investment in subsidiaries	221 222 223 224		43.621.288.897 82.290.981.247	31.929.262.132 74.210.350.223
- Historical cost - Accumulated depreciation 2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) IV. Long-term financial investments 1. Investment in subsidiaries	222 223 224		82.290.981.247	74.210.350.223
Accumulated depreciation Finance leases fixed assets Historical cost Accumulated depreciation Intangible fixed assets Historical cost Accumulated depreciation Construction in progress expenses HI. Property investment Historical cost Accumulated depreciation (*) V. Long-term financial investments Investment in subsidiaries	223 224			
2. Finance leases fixed assets - Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) IV. Long-term financial investments 1. Investment in subsidiaries	224		(38 660 602 350)	
- Historical cost - Accumulated depreciation 3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses III. Property investment - Historical cost - Accumulated depreciation (*) V. Long-term financial investments 1. Investment in subsidiaries			(38.009.092.330)	(42.281.088.091)
Accumulated depreciation Intagible fixed assets Historical cost Accumulated depreciation Aconstruction in progress expenses Historical cost Historical cost Accumulated depreciation (*) V. Long-term financial investments I. Investment in subsidiaries			-	-
3. Intangible fixed assets - Historical cost - Accumulated depreciation 4. Construction in progress expenses 11. Property investment - Historical cost - Accumulated depreciation (*) IV. Long-term financial investments 1. Investment in subsidiaries	225			
Historical cost Accumulated depreciation Construction in progress expenses Historical cost Accumulated depreciation (*) V. Long-term financial investments I. Investment in subsidiaries	226			
Accumulated depreciation Aconstruction in progress expenses HI. Property investment Historical cost Accumulated depreciation (*) IV. Long-term financial investments I. Investment in subsidiaries	227		43.335.309.706	-
4. Construction in progress expenses 111. Property investment - Historical cost - Accumulated depreciation (*) 1V. Long-term financial investments 1. Investment in subsidiaries	228		43.536.700.000	
III. Property investment - Historical cost - Accumulated depreciation (*) IV. Long-term financial investments 1. Investment in subsidiaries	229		(201.390.294)	
Historical cost Accumulated depreciation (*) IV. Long-term financial investments I. Investment in subsidiaries	230			
Accumulated depreciation (*) IV. Long-term financial investments I. Investment in subsidiaries	240		-	-
IV. Long-term financial investments 1. Investment in subsidiaries	241			
1. Investment in subsidiaries	242			
	250		10.000.000.000	10.000.000.000
2 Investment in joint venture	251			
2. Investment in joint-venture	252		10.000.000.000	10.000.000.000
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		20.423.456.434	6.647.506.111
1. Long-term prepaid expenses	261		20.423.456.434	6.647.506.111
	262			
3. Others	268			
	269			
	270		1.173.986.035.253	643.018.717.838
CAPITAL SOURCE C	Code	Note	Ending Balance	Beginning Balance
	300		840.980.975.570	592.084.313.622
·	310		835.454.123.738	584.628.674.155
	311		65.399.250.000	30.000.000.000
	312		312.550.338.343	193.426.401.183
	313		376.251.859.497	231.071.825.070
	314		6.906.384.172	16.752.633.458
	315		15.005.440.276	11.513.250.277
+			56.518.506.254	23.248.291.973
			2 212 2010 00120 1	
8. Payable in accordance with contracts in progress	315 316 317	T		

9. Other short-term payables	319	2.822.345.196	78.616.272.194
10. Provision for short-term liabilities	320	1	
11. Bonus and welfare fund	323	1	
II. Long-term liabilities	330	5.526.851.832	7.455.639.467
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334		
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	321.231.042	328.153.542
7. Provision for long-term liabilities	337	5.205.620.790	7.127.485.925
B. OWNER'S EQUITY (400= 410+430)	400	333.005.059.683	50.934.404.216
I. Capital sources and funds	410	332.972.559.683	52.528.846.471
1. Paid-in capital	411	300.000.000.000	50.000.000.000
2. Capital surplus	412		
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417		
8. Financial reserve fund	418		
9. Other fund belong to owner's equity	419		
10. Retained profit	420	32.972.559.683	2.528.846.471
11. Capital for construction work	421		
II. Budget sources	430	32.500.000	(1.594.442.255)
2. Budgets	432	32.500.000	(1.594.442.255)
3. Budget for fixed asset	433	1	
C. MINARITY INTEREST	439		
TOTAL RESOURCES	440	1.173.986.035.253	643.018.717.838

Petroleum Industrial & Civil Construction Joint Stock Company

INCOME STATEMENT

Quarter 2/ 2010

Quarter 2/ 2010						
				Unit: VND		
Items	Code	Note	Quarter 2/2010	Accumulation		
1. Sales	01		428.069.467.920	810.720.552.043		
2. Deductions	02					
3. Net sales and services	10		428.069.467.920	810.720.552.043		
4. Cost of goods sold	11		391.859.264.770	747.866.745.785		
5. Gross profit	20		36.210.203.150	62.853.806.258		
6. Financial income	21		2.586.994.578	3.958.995.334		
7. Financial expenses	22		2.954.444.326	4.916.432.289		
Include: Interest expense	23		2.954.444.326	4.916.432.289		
8. Selling expenses	24					
9. General & administrative expenses	25		14.240.714.580	26.832.450.301		
10. Net operating profit	30		21.602.038.822	35.063.919.002		
11. Other income	31		3.527.199.819	8.157.029.421		
12. Other expenses	32		101.388.931	3.191.296.689		
13. Other profit	40		3.425.810.888	4.965.732.732		
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		25.027.849.710	40.029.651.734		
16. Current corporate income tax expenses	51		6.256.962.428	10.007.412.934		
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	60		18.770.887.282	30.022.238.800		
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62					
19. EPS (VND/share)	70					

CASH FLOW STATEMENT

As at Jun 30th, 2010 (Indirect method)

Uni					
Items	Code	Note	Accumulation		
		non	Current year	Previous year	
I. CASH FLOWS FROM OPERATING ACTIVITIES:		 			
1. Profit before tax	01	 	25.027.849.710	15.001.802.024	
2. Adjustment in accounts		 			
Fixed assets depreciation	02		1.968.805.513	1.510.788.669	
Provisions	03	<u> </u>	(140.000.000)	(1.601.438.503)	
Unrealized foreign exchange difference loss/gain	04	<u> </u>			
Loss/gain from investments	05	<u> </u>	(2.854.049.531)		
Interest expenses	06		2.954.444.531	1.961.987.963	
3. Operating profit before the changes of current capital	08		26.957.050.223	16.873.140.153	
Changes in accounts receivable	09		(109.968.965.210)	(252.954.942.361)	
Changes in inventories	10		(52.067.237.462)	14.608.910.909	
Changes in trade payables	11		143.212.230.908	257.773.608.619	
Changes in prepaid expenses	12	[(7.777.504.935)	(6.087.025.435)	
Paid interest	13	I	(1.414.904.021)	(211.713.815)	
Paid corporate income tax	14		(4.171.924.918)		
Other receivables	15	1		355.000.000	
Other payables	16	1	(293.000.000)	(2.500.000)	
Net cash provided by (used in) operating activities	20	1	(5.524.255.415)	30.354.478.070	
		1			
II. CASH FLOWS FROM INVESTING ACTIVITIES:		1			
1. Cash paid for purchase of capital assets and other long-term assets	21	1			
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	1			
3. Cash paid for lending or purchase debt tools of other companies	23	1	(15.000.000.000)	(95.000.000.000)	
4. Withdrawal of lending or resale debt tools of other companies	24	†	5.000.000.000		
5. Cash paid for joining capital in other companies	25	†			
6. Withdrawal of capital in other companies	26	t			
7. Cash received from interest, dividend and distributed profit	27	1	1.803.702.978	638.870.200	
Net cash used in investing activities	30	†	(8.196.297.022)	(94.361.129.800)	
		1			
III. CASH FLOWS FROM FINANCING ACTIVITIES:		I			
1. Cash received from issuing stock, other owners' equity	31	1			
2. Cash paid to owners' equity, repurchase issued stock	32	1			
3. Cash received from long-term and short-term borrowings	33	†	67.223.188.000	46.076.062.000	
4. Cash paid to principal debt	34	†	(56.268.119.266)	(11.631.880.734)	
5. Cash paid to financial lease debt	35	t			
6. Dividend, profit paid for owners	36	t			
Net cash (used in) provided by financing activities	40	t	10.955.068.734	34.444.181.266	
	T	T			
Net cash during the period	50		(2.765.483.703)	(29.562.470.464)	
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	T	99.868.906.390	34.431.376.854	
Influence of foreign exchange fluctuation	61	-			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	I	97.103.422.687	4.868.906.390	